



Teekay Tankers Ltd. (NYSE: TNK) distributes the majority of its cash flow to shareholders through a full payout dividend policy, and is a publicly traded subsidiary of Teekay Corporation (NYSE: TK), the world's largest owner/operator of medium-sized crude oil tankers.

Teekay Tankers' fleet of 14 double-hull vessels is actively managed through a mix of fixed-rate charters and spot tanker market trading, which provides investors with downside protection while maintaining some upside to the spot tanker market. The result: A favorable risk/reward balance which allows Teekay Tankers to pay a dividend in any spot tanker market.



SHARE INFORMATION *

Closing Share Price: \$13.13 per share	
Number of Shares Outstanding	43.4 million
Market Capitalization	\$569.8 million
LTM Yield	8.5 percent
Recent Quarterly Dividend (Q2-10)	\$0.34 per share (\$1.36 per share annualized)

INVESTMENT HIGHLIGHTS

- Compelling yield in high or low spot tanker markets
- Secure dividend payment through:
 - Fixed-rate, time-charter contracts which provide stable cash flows
 - All contracts with creditworthy counterparties
 - Favorable debt profile with no covenant concerns or near-term maturities
- Vessels available for dropdown from parent company provide built-in growth opportunities
- Ability to leverage Teekay Corporation's premier global franchise, operational excellence and financial strength

FLEET BREAKDOWN *

VESSEL CLASS	CAPACITY	FLEET	HULL	AVG AGE
Aframaxes	750,000 bbls	9	Double	9 yrs
Suezmaxes	1,000,000 bbls	5	Double	7 yrs
Total:		14		8 yrs

*As at August 13, 2010

TEEKAY TANKERS CAN PAY A COMPELLING DIVIDEND IN ANY SPOT TANKER MARKET

2010 Annual Dividend (Full Year Basis)*	Suezmax Spot Rate Assumption (TCE per day)								
	\$0	\$15,000	\$20,000	\$25,000	\$30,000	\$35,000	\$40,000	\$45,000	
Aframax Spot Rate Assumption (TCE per day)	\$0	0.27	0.42	0.52	0.63	0.74	0.91	1.06	1.21
	\$5,000	0.40	0.61	0.71	0.82	0.93	1.10	1.25	1.40
	\$10,000	0.55	0.80	0.90	1.01	1.12	1.29	1.44	1.59
	\$15,000	0.70	0.98	1.09	1.20	1.31	1.48	1.63	1.78
	\$20,000	0.85	1.17	1.27	1.38	1.49	1.66	1.81	1.96
	\$25,000	1.00	1.36	1.46	1.57	1.68	1.85	2.00	2.15
	\$30,000	1.15	1.55	1.65	1.76	1.87	2.04	2.19	2.34
	\$35,000	1.30	1.74	1.84	1.95	2.06	2.23	2.38	2.53
	\$40,000	1.45	1.93	2.03	2.14	2.25	2.42	2.57	2.72

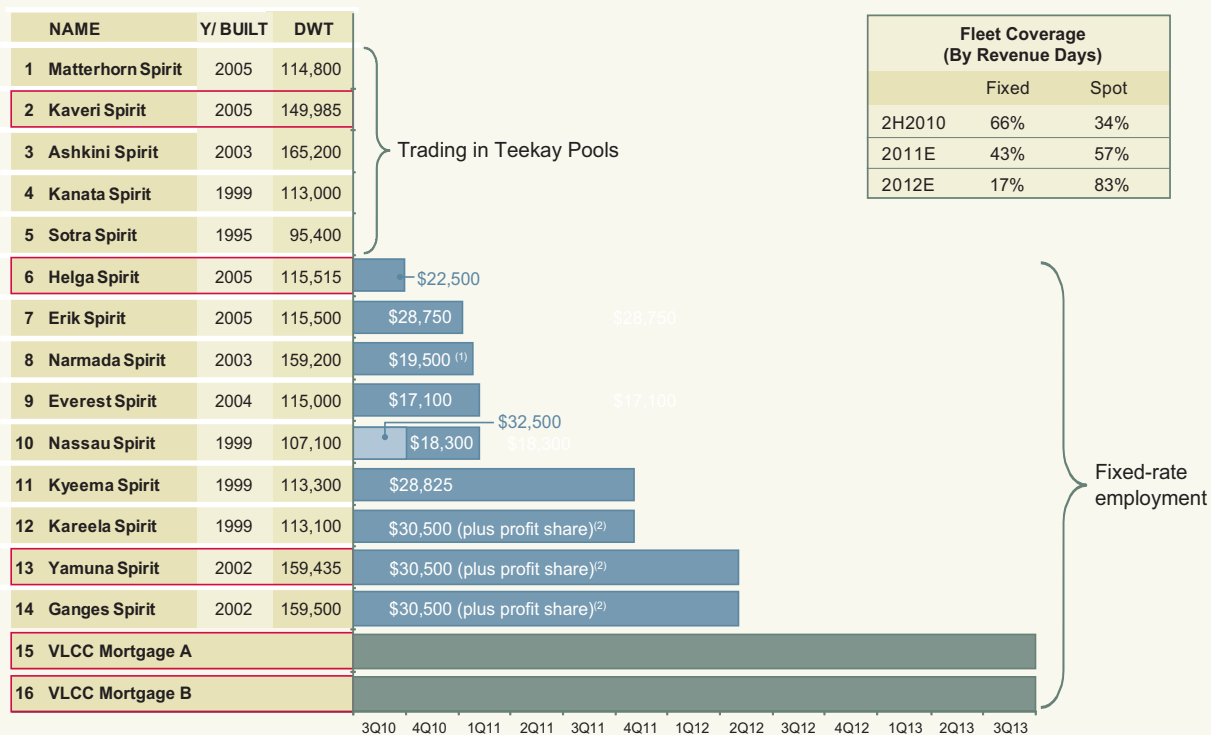
* Estimated dividend per share is based on estimated Cash Available for Distribution, less \$3.6 million for scheduled principal payments related to one of the Company's debt facilities and less \$5.2 million reserve for estimated drydocking costs and other vessel capital expenditures. The annual reserve for drydocking and vessel capital expenditures is based on the expected average annual cost for the second half of 2010 and 2011.

RECENT DEVELOPMENTS

- Declared a cash dividend of \$0.34 per share for the quarter ended June 30, 2010
- Reported second quarter adjusted net income of \$7.6 million, or \$0.18 per share (excluding an unrealized loss of \$5.4 million, or \$0.12 per share, relating to the change in fair value of an interest rate swap agreement)
- Earned average TCE of \$18,929 per day on the spot Aframax fleet and \$30,942 per day on the spot Suezmax fleet during the quarter ended June 30, 2010
- As previously announced, since March 31, 2010, Teekay Tankers completed vessel acquisitions and investment in loans which on a combined basis are expected to increase Teekay Tankers' illustrative per share annual dividend run-rate by over 30 percent.



RECENT INVESTMENTS HAVE ADDED TO FIXED-RATE COVERAGE



(1) Time-charter commenced January 2010. Profit share above the minimum rate of \$19,500 per day entitles Teekay Tankers to 50% of the difference between the average TD5 BITR rate and the minimum rate.

(2) Profit share above \$30,500 per day entitles Teekay Tankers to the first \$3,000 per day plus 50% thereafter vessel's incremental Gemini Pool earnings, settled in the second quarter of each year.



FORWARD-LOOKING STATEMENT

Past performance does not guarantee future results. This fact sheet has been designed to give you a brief overview of Teekay Tankers Ltd. and includes forward-looking statements that involve risks and uncertainties. These risks and uncertainties include, among other things, market conditions and other factors discussed in the Company's Annual Report on Form 20-F for the year ended December 31, 2009, and other filings with the Securities and Exchange Commission available at www.teekaytankers.com

INVESTOR RELATIONS

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STOCK EXCHANGE LISTING

New York Stock Exchange - Symbol: TNK

STOCK TRANSFER AGENT AND REGISTRAR

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