



TEEKAY TANKERS LTD.
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NEWS RELEASE

TEEKAY TANKERS LTD. ANNOUNCES FOURTH QUARTER 2008 EARNINGS CONFERENCE CALL

Hamilton, Bermuda, May 8, 2009 – Teekay Tankers Ltd. (*Teekay Tankers or the Company*) (NYSE: TNK) plans to release its financial results for the quarter before market open Friday, May 15, 2009.

The Company plans to host a conference call on Friday, May 15, 2009 at 11:00 a.m. (ET) to discuss the results for the fourth quarter of 2008, as well as key elements of its financial position and outlook. All shareholders and interested parties are invited to listen to the live conference call by choosing either of the following options:

- By dialing (866) 322-2356 or (416) 640-3405, if outside North America, and quoting conference ID code 7817714
- By accessing the webcast, which will be available on Teekay Tankers' Web site at www.teekaytankers.com. (The archive will remain on the Web site for a period of 30 days.)

A supporting Teekay Tankers Fourth Quarter 2008 Earnings Results presentation will also be available at www.teekaytankers.com in advance of the conference call start time.

The conference call will be recorded and available until Friday, May 22, 2009. This recording can be accessed following the live call by dialing (888) 203-1112 or (647) 436-0148 and entering access code 7817714.

About Teekay Tankers

Teekay Tankers Ltd. was formed in December 2007 by Teekay Corporation (NYSE: TK) as part of its strategy to expand its conventional oil tanker business. Teekay Tankers currently owns a fleet of nine double-hull Aframax tankers and two double-hull Suezmax tankers, which an affiliate of Teekay Corporation manages through a mix of short- or medium-term fixed-rate, time-charter contracts and spot tanker market trading. In addition, Teekay Corporation has agreed to offer to Teekay Tankers the opportunity to purchase an additional two existing Suezmax tankers. Teekay Tankers intends to distribute on a quarterly basis all of its cash available for distribution, subject to any reserves established by its board of directors.

Teekay Tankers' common stock trades on the New York Stock Exchange under the symbol "TNK".

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