



**TEEKAY TANKERS LTD.**  
4th Floor, Belvedere Building, 69 Pitts Bay Road,  
Hamilton, HM 08 Bermuda

## NEWS RELEASE

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### TEEKAY TANKERS LTD. ANNOUNCES FIRST QUARTER 2008 EARNINGS CONFERENCE CALL

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**Hamilton, Bermuda, May 7, 2008** – Teekay Tankers Ltd. (NYSE: TNK) plans to release its financial results for the quarter after market close on Wednesday, May 14, 2008.

The Company plans to host a conference call on Thursday, May 15, 2008 at 1:00 p.m. (ET) to discuss the results for the first quarter of 2008. All shareholders and interested parties are invited to listen to the live conference call by choosing any of the following options:

- By dialing (866) 322-1159 or (416) 640-3404 if outside North America;
- By accessing the webcast, which will be available on Teekay Tankers web site at [www.teekaytankers.com](http://www.teekaytankers.com). (The archive will remain on the web site for a period of 30 days)
- A recording of the conference call will also be available until Thursday, May 22, 2008 by dialing (888) 203-1112 or (647) 436-0148 and entering access code 2749664.

#### **About Teekay Tankers**

Teekay Tankers Ltd. is a Marshall Islands corporation recently formed by Teekay Corporation (NYSE: TK) as part of its strategy to expand its conventional oil tanker business. Teekay Tankers Ltd. currently owns a fleet of nine double-hull Aframax-class and two Suezmax-class oil tankers, which an affiliate of Teekay Corporation manages through a mix of short- or medium-term fixed-rate time-charter contracts and spot tanker market trading. In addition, Teekay Corporation has agreed to offer to Teekay Tankers Ltd., within 18 months following the completion of its initial public offering on December 18, 2007, the opportunity to purchase up to two additional Suezmax-class oil tankers. Teekay Tankers Ltd. intends to distribute on a quarterly basis all of its cash available for distribution, subject to any reserves established by its board of directors.

Teekay Tankers' common stock trades on the New York Stock Exchange under the symbol "TNK".

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