



TEEKAY TANKERS LTD.
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NEWS RELEASE

TEEKAY TANKERS LTD. ANNOUNCES SECOND QUARTER 2008 EARNINGS CONFERENCE CALL

Hamilton, Bermuda, July 30, 2008 – Teekay Tankers Ltd. (*Teekay Tankers* or *the Company*) (NYSE: TNK) plans to release its financial results for the quarter after market close on Wednesday, August 6, 2008.

The Company plans to host a conference call on Thursday, August 7, 2008 at 1:00 p.m. (ET) to discuss the results for the second quarter of 2008. All shareholders and interested parties are invited to listen to the live conference call by choosing any of the following options:

- By dialing (866) 321-8231 or (416) 642-5213 if outside North America and quote confirmation code 9481660;
- By accessing the webcast, which will be available on Teekay Tankers' web site at www.teekaytankers.com (The archive will remain on the web site for a period of 30 days);
- A recording of the conference call will also be available until Thursday, August 14, 2008 by dialing (888) 203-1112 or (647) 436-0148 and entering access code 9481660.

About Teekay Tankers

Teekay Tankers Ltd. is a Marshall Islands corporation recently formed by Teekay Corporation (NYSE: TK) as part of its strategy to expand its conventional oil tanker business. Teekay Tankers Ltd. currently owns a fleet of nine double-hull Aframax-class and two Suezmax-class oil tankers, which an affiliate of Teekay Corporation manages through a mix of short- or medium-term fixed-rate time-charter contracts and spot tanker market trading. In addition, Teekay Corporation has agreed to offer to Teekay Tankers Ltd., within 18 months following the completion of its initial public offering on December 18, 2007, the opportunity to purchase up to two additional Suezmax-class oil tankers. Teekay Tankers Ltd. intends to distribute on a quarterly basis all of its cash available for distribution, subject to any reserves established by its board of directors.

Teekay Tankers' common stock trades on the New York Stock Exchange under the symbol "TNK".

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