



TEEKAY TANKERS LTD.
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NEWS RELEASE

TEEKAY TANKERS LTD. ANNOUNCES FIRST QUARTER 2010 EARNINGS CONFERENCE CALL

Hamilton, Bermuda, May 3, 2010 – Teekay Tankers Ltd. (*Teekay Tankers* or *the Company*) (NYSE: TNK) plans to release its financial results for the first quarter of 2010 before market open on Thursday, May 13, 2010.

The Company also plans to host a conference call on Thursday, May 13, 2010 at 1:00 p.m. (ET) to discuss its results for the quarter. All shareholders and interested parties are invited to listen to the live conference call by choosing from the following options:

- By dialing (866) 322-8032 or (416) 640 -3406, if outside North America, and quoting conference ID code 7246400.
- By accessing the webcast, which will be available on Teekay Tankers' Web site at www.teekaytankers.com (the archive will remain on the Web site for a period of 30 days).

A supporting First Quarter 2010 Earnings Presentation will also be available at www.teekaytankers.com in advance of the conference call start time.

The conference call will be recorded and available until Thursday, May 20, 2010. This recording can be accessed following the live call by dialing (888) 203-1112 or (647) 436-0148, if outside North America, and entering access code 7246400.

About Teekay Tankers

Teekay Tankers Ltd. was formed in December 2007 by Teekay Corporation (NYSE: TK) as part of its strategy to expand its conventional oil tanker business. Teekay Tankers currently owns a fleet of nine double-hull Aframax tankers and five double-hull Suezmax tankers, which an affiliate of Teekay Corporation manages through a mix of short- or medium-term fixed-rate time-charter contracts and spot tanker market trading. Teekay Tankers intends to distribute on a quarterly basis all of its cash available for distribution, subject to any reserves established by its board of directors.

Teekay Tankers' common stock trades on the New York Stock Exchange under the symbol "TNK".

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