



**TEEKAY TANKERS LTD.**  
4th Floor, Belvedere Building, 69 Pitts Bay Road  
Hamilton, HM 08, Bermuda

## **NEWS RELEASE**

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### **TEEKAY TANKERS LTD. DECLARES DIVIDEND**

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**Hamilton, Bermuda – August 11, 2010** – Teekay Tankers Ltd. today announced that its Board of Directors has voted to declare a cash dividend of \$0.34 per share for the quarter ended June 30, 2010. The cash dividend is payable on August 27, 2010 to all shareholders of record on August 20, 2010.

#### **About Teekay Tankers Ltd.**

Teekay Tankers Ltd. was formed in December 2007 by Teekay Corporation (NYSE: TK) as part of its strategy to expand its conventional oil tanker business. Teekay Tankers owns a fleet of nine double-hull Aframax tankers and five double-hull Suezmax tankers, which an affiliate of Teekay Corporation manages through a mix of short- or medium-term fixed-rate, time-charter contracts and spot tanker market trading. Teekay Tankers intends to distribute on a quarterly basis all of its Cash Available for Distribution, subject to any reserves established by its board of directors.

Teekay Tankers' common stock trades on the New York Stock Exchange under the symbol "TNK".

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